



Date: 30/05/2025

To,  
The Listing Compliance Department,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400001  
**Scrip Code: 534809**

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**Symbol: PCJEWELLER**

**Sub.: Annual Secretarial Compliance Report**

Dear Sir / Ma'am,

Pursuant to Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Secretarial Compliance Report of the Company for the financial year ended March 31, 2025.

Kindly take the same on record.

Thanking you,  
For **PC Jeweller Limited**

(VIJAY PANWAR)  
**Company Secretary**

**Encl.:** As above



**PC Jeweller Limited**

Regd. Office : 2713, 3<sup>rd</sup> Floor, Bank Street, Karol Bagh, New Delhi-110005 Ph. : 011 - 49714971 Fax : 011 – 49714972

**info@pcjeweller.com • www.pcjeweller.com • CIN : L36911DL2005PLC134929**

**Secretarial Compliance Report of PC Jeweller Limited for the financial year ended 31<sup>st</sup> March, 2025**

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Board of Directors,  
PC Jeweller Limited (CIN - L36911DL2005PLC134929)  
2713, 3<sup>rd</sup> Floor,  
Bank Street, Karol Bagh,  
New Delhi - 110005

I, Randhir Singh Sharma, Proprietor of M/s R S Sharma & Associates, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by PC Jeweller Limited ("the **listed entity**"),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report

for the financial year ended 31<sup>st</sup> March, 2025 ("**Review Period**") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**");
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not applicable during the Review Period**;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not applicable during the Review Period**;



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(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

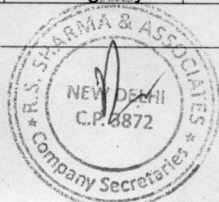
(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

**(A)** The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

S r. N o.	Compliance requirement (Regulations /circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of action	Details of violation	Fine amount	Observations/ remarks of the Practicing Company Secretary	Management Response	Remarks
1	Board composition related requirements as per Regulation 17(1) & (1A) of SEBI LODR Regulations	Regulations 17(1) & (1A) of SEBI LODR Regulations	Non-compliance pertaining to composition of the Board and appointment of Non-Executive Director who has attained the age of 75 years	Stock Exchanges	Fine	Non-compliance pertaining to composition of the Board and appointment of Non-Executive Director who has attained the age of 75 years	Rs.2,17,120/- (including GST) each by BSE & NSE	Non-compliance pertaining to composition of the Board and appointment of Shri Farangi Lal Kansal, Independent Director, who has attained the age of 75 years.	The non-compliance occurred post completion of tenure of 3 Independent Directors during the quarter ended September 30, 2024. The Company has already complied with the applicable requirements and also paid the fines to both BSE & NSE within prescribed time.	-
2	Voting results shall be submitted to the stock exchange, within two working days of conclusion General Meeting as per Regulation 44 of SEBI LODR Regulations	Regulation 44 of SEBI LODR Regulations	Non-submission of voting results within prescribed time	Stock Exchanges	Fine	Non-submission of voting results within prescribed time	Rs.11,800/- (including GST) each by BSE & NSE	Submission of voting results for Postal Ballot Notice dated December 11, 2024 after the prescribed time.	The delay in submission of voting results was not intentional and due to the circumstances beyond the control of the Company. The Company paid the fines to both BSE & NSE within prescribed time.	-
3	An application for trading approval to the stock exchange(s) shall be made within 7 working days	SEBI/HO/CFD/PoD-2/P/CIR/2023/00094	Non-submission of applications for trading approval to Stock	Stock Exchanges	Fine	Non-submission of applications for trading approval to Stock	BSE – Rs.23,600/- (including GST) NSE – Rs.47,200/- (including GST)	Submission of applications for trading approval with stock exchanges after the	The delay in submission of applications for the trading approval was unintentional and due to the circumstances	-



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 PH. NO.: 23652660



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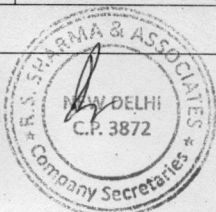
from the date of grant of listing approval by the stock exchanges as per SEBI Circular dated 21 <sup>st</sup> June, 2023.		Exchanges within prescribed time		Exchanges within prescribed time	00/- (including GST)	prescribed time in relation to equity shares allotted upon conversion of Warrants on 30 <sup>th</sup> October, 2024.	beyond the control of the Company. The Company paid the fines to both BSE & NSE within prescribed time.	
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**(B)** The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the Secretarial Compliance Report for the year ended 31 <sup>st</sup> March, 2024	Compliance requirement (Regulations/circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment of the PCS on the actions taken by the listed entity
1	None	The Company has submitted a settlement application with the SEBI under the SEBI (Settlement Proceedings) Regulations, 2018 and subsequently also filed relevant pending disclosures with the exchanges.	SEBI LODR Regulations and SEBI Circular dated 21/11/2019	Alleged violations include non-disclosures / delayed disclosures of certain events like loan default, classification of accounts as NPA, information on resolution plan, writ petition, etc.	The Company filed relevant pending disclosures with the stock exchanges and settled the matter with SEBI after paying the settlement amount.	As the matter is already settled by SEBI vide its order dated 24 <sup>th</sup> January, 2025, hence, no comments required.

I hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS
1	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-
2	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/guidelines issued by SEBI.</li> </ul>	Yes	-
3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The listed entity is maintaining a functional website.</li> <li>Timely dissemination of the documents/ information under a separate section on the website.</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.</li> </ul>	Yes	-
4	<b>Disqualification of Director(s):</b> None of the director(s) of the listed entity are disqualified under Section 164 of Companies Act, 2013	Yes	-



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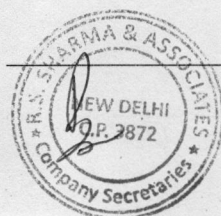
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5	<b>Details related to subsidiaries of listed entities have been examined w.r.t.:</b> (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	The listed entity does not have any material subsidiary.
6	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations.	Yes	-
7	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	-
8	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the audit committee.	Yes NA	- NA
9	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations within the time limits prescribed thereunder.	Yes	-
10	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ <del>its promoters/ director/ subsidiaries</del> either by SEBI or by Stock Exchanges are specified in the last column.	Yes	Except as mentioned in the table given under paragraph (A) above.
12	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no such event in the listed entity during the Review Period and it does not have any material subsidiary.
13	<b>Additional Non-compliances, if any:</b> No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	-

We further report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI LODR Regulations.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.



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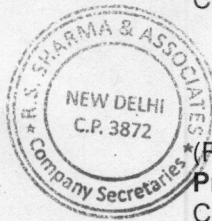


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2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **R S Sharma & Associates**  
Company Secretaries



A handwritten signature in black ink, appearing to read "Randhir Singh Sharma".

(**RANDHIR SINGH SHARMA**)

**Proprietor**

CP No.: 3872, Mem No.: FCS2062

Peer Review No.: 5023/2023

UDIN: F002062G000489604

Place: Delhi  
Date: 29/05/2025