



Date: 27/05/2026

To,
The Listing Compliance Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

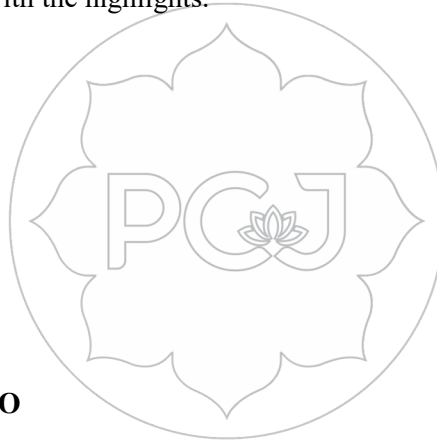
Sub.: Results Presentation

Dear Sir / Ma'am,

Please find enclosed herewith the presentation on the standalone financial results of the Company for the quarter & year ended March 31, 2026 alongwith the highlights.

Kindly take the same on record.

Yours sincerely,
For **PC Jeweller Limited**



(VISHAN DEO)
Executive Director (Finance) & CFO
DIN: 07634994

Encl.: As above

PC Jeweller Limited

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Highlights

- The Company delivered a strong operational performance in **Q4FY26**, reflecting significant progress in its ongoing turnaround journey. Its standalone domestic **revenue** increased by approximately **33%** year-on-year and **PBT** increased by approximately **59%** year-on-year. Further, the **revenues** for **FY26** increased by approximately **49%** year-on-year and **PBT** increased by approximately **58%** year-on-year. A summary of the Company's financial performance is presented below –

(Rs. In Crores)

Parameter	Q4FY26	Q4FY25	Change
Sales	927	699	Increase by 33%
PBT	151	95	Increase by 59%

(Rs. In Crores)

Parameter	FY26	FY25	Change
Sales	3,351	2,243	Increase by 49%
PBT	708	448	Increase by 58%

- The Company's PAT rose to **Rs 150 crores** in Q4FY26 from **Rs 95 crores** in Q4FY25, registering a growth of **58%**. The Operating PAT (i.e. PAT excluding income tax refund and related interest, which were treated as exceptional items) for FY26 stood at a profit of **Rs 705 crores** compared to a profit of **Rs 392 crores** in FY25, reflecting an increase of **80%**.

(Rs. In Crores)

Particulars	Q4FY26	Q4FY25	Change	FY26	FY25	Change
PAT	150	95		710	575	
Less: Income Tax refund and Interest received on the same	-	-		5	183	
Operating PAT	150	95	Increase by 58%	705	392	Increase by 80%

- The Company continues to progress towards its goal of becoming debt-free, having **reduced** its outstanding **debt** by **more than 90%** as on date, since the execution of the Settlement Agreement with banks on 30 September 2024, reflecting significant improvement in its financial position.
- Further, the Company is pleased to inform that its **preferential issue** of fully convertible warrants amounting to Rs 2,702.11 crores, that it had issued earlier, was **successfully completed** on April 10, 2026 with a **realisation** of approximately **93%** of the total allotted warrants. This successful conversion further **strengthens** the Company's **capital base** and reinforces its continued progress towards achieving its objective of becoming **debt-free**.
- During the quarter, the Company executed a **Memorandum of Understanding** with the National Skill Development Corporation (**NSDC**), under the Ministry of Skill Development & Entrepreneurship, **Government of India**, to serve as an **Industry/Franchise Partner** for the Gems & Jewellery sector. Through this initiative, the Company plans to enable the development and onboarding of up to **2,00,000 micro-entrepreneurs** across India over 5

years **under the PC Jeweller brand**. This initiative provides an opportunity to expand the Company's retail presence while also contributing to employment generation, entrepreneurship development, and local economic growth through a nationwide network of entrepreneurs.

- During the quarter, the Company incorporated a step-down subsidiary - **PCJ Mining SARL** in the **Republic of Chad** to undertake the **extraction of precious metal ores**. The Company is pleased to inform that in April 2026, PCJ Mining SARL has been **granted a license for semi-mechanized artisanal gold mining** by the Ministry of Petroleum, Mining and Oil Geology, Republic of Chad. This development provides the Group with an opportunity to explore mining operations and potentially create vertical integration opportunities across its value chain.
- The company was under the interest moratorium period till December 2024, as per the terms of the One Time Settlement with the banks. The company started incurring finance cost only after the end of the moratorium period, i.e Q4FY25 onwards, since then the Company has been meeting its financial obligations in a timely manner, and continues to reduce its outstanding debt. Upon achieving its goal of becoming debt-free, the Company will no longer incur borrowing-related finance costs. Further, the company has earned a **substantial PAT of Rs 710 crores** in FY26 after servicing the **finance cost** of approximately **Rs 133 crores** in this financial year.
- Further, the company has been receiving queries and feedbacks from prospective business partners for **establishing large format franchisee showrooms** with them. This will help the Company in gaining more market share from the unorganised sector without additional capital investment. **The discussions** with some of the prospective business partners are at **advanced stages of finalisation**. This is in line with the company's goal of opening up to **100 large franchise showrooms** during next 12-18 months.
- The cumulative impact of these initiatives is reflected in the Company's **improving quarter-on-quarter financial performance**. The Company remains committed to strengthening its core operations, expanding its retail footprint through both **owned and franchise models**, and enhancing customer outreach. It is **confident of becoming debt-free** in the near term. With improving operational momentum, a strengthened balance sheet, and participation in government-backed initiatives, the Company is **well-positioned for sustainable growth** and remains confident of delivering **strong financial performance** going forward.



PC Jeweller Limited

Results Presentation



Q4 & FY26

BSE : 534809 | NSE : PCJEWELLER



Safe Harbour



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Strategic Partnerships under Government Initiatives



Business Overview & Competitive Strengths



A Glimpse of PC Jeweller's Collections, Sub-Brands & Showrooms



Industry Overview



Way Forward





**Q4 & FY26
Performance Highlights**

Management Commentary on Q4FY26 Performance



Mr. Balram Garg
Managing Director

“FY26 was an important year for PC Jeweller, as the Company regained its momentum and delivered a strong performance throughout the year. Our Standalone revenue for Q4FY26 grew by 33% (49% YoY growth in FY26), while EBITDA and PBT grew by 25% and 59% respectively YoY in Q4FY26 (67% and 58% growth respectively YoY in FY26). This broad-based growth was driven by strong execution across the business, supported by continued consumer demand throughout the year, marking a meaningful progress in the Company’s ongoing turn around journey. Going forward, the company’s vision will be highlighted by :

The Company continues to prioritize strengthening and deleveraging the balance sheet and has made steady progress throughout the year towards achieving its objective of becoming debt-free. In line with this, as on date, the company has reduced its outstanding debt by more than 90%, since the execution of the Settlement Agreement with banks, demonstrating significant progress towards its financial goals. We are confident of a debt-free balance sheet very soon.

Once the company becomes debt-free, it will enter an aggressive expansion mode. In line with the same, the company has been receiving a very positive response (some of them at advanced stages of finalisation) from prospective business partners for establishing large format franchisee showrooms with them and hence we are confident of opening up to 100 large franchise showrooms during next 12-18 months.

Additionally, PCJ Mining SARL, a step-down subsidiary of the Company, has been granted license for semi-mechanized artisanal mining of gold by the Ministry of Petroleum, Mining and Oil Geology, Republic of Chad, thereby creating significant opportunities for value chain integration and entry into mining operations. We expect the production through mining activities to commence in this financial year itself. This will have a positive impact on the topline as well as the bottomline of the company’s financials.

Management Commentary on Q4FY26 Performance (con't)



Mr. Balram Garg
Managing Director

Further, the Company executed a MoU with the National Skill Development Corporation (NSDC) under the Ministry of Skill Development & Entrepreneurship, Government of India to act as an Industry/Franchise Partner for the Gems & Jewellery sector, with plans to onboard up to 2,00,000 micro-entrepreneurs over five years under the PC Jeweller brand, thereby expanding its retail footprint and supporting employment and entrepreneurship. This shall reap long term benefits for the company.

Also, the company's fund raising of Rs 2,702.11 crores via Preferential issue of fully convertible warrants was completed successfully in April 2026 with realization of 93% of the issue proceeds.

To summarize the company's vision going ahead, we plan for a debt-free balance sheet soon, rapid expansion through opening large format franchise showrooms, market penetration and expansion through opening franchise showrooms under government tie-ups and value chain integration through mining activities. The Company remains focused on strengthening its core operations, enhancing its financial position, and pursuing strategic initiatives that drive long-term growth. With a significantly improved balance sheet and new growth avenues emerging, the Company is well positioned for sustainable expansion and value creation."

Business Highlights – Q4 & FY26



- The Company delivered a strong operating performance during the quarter, supported by sustained consumer demand during the quarter. Standalone revenues grew **by 33%** year-on-year to **Rs 927 crores** in Q4FY26, compared to **Rs 699 crores** in Q4FY25, indicating continued momentum in demand and effective sales execution. For the full year FY26, revenues stood at **Rs 3,353 crores**, as against **Rs 2,243 crores** in FY25, representing a growth of **49%**.
- EBITDA for Q4FY26 stood at a profit of **Rs 180 crores**, compared to a profit of **Rs 144 crores** in Q4FY25, marking a growth of **25%**, driven by operating leverage and improved cost efficiencies. On a cumulative basis, EBITDA for FY26 amounted to a profit of **Rs 861 crores**, as against a profit of **Rs 517 crores** in FY25, reflecting a growth of **67%**.
- The Company's PBT also witnessed a notable improvement, standing at a profit of **Rs 151 crores** in Q4FY26 compared to a profit of **Rs 95 crores** in Q4FY25, reflecting a growth of **59%**. For FY26, PBT stood at a profit of **Rs 708 crores** as against a profit of **Rs 448 crores** in FY25, translating into a growth of **58%**.

Business Highlights – Q4 & FY26



- The Company's PAT rose to **Rs 150 crores** in Q4FY26 from **Rs 95 crores** in Q4FY25, registering a growth of **58%**. The Operating PAT (i.e. PAT excluding income tax refund and related interest, which were treated as exceptional items) for FY26 stood at a profit of **Rs 705 crores** compared to a profit of **Rs 392 crores** in FY25, reflecting an increase of **80%**.

(Rs in Crores)

Particulars	Q4FY26	Q4FY25	Change	FY26	FY25	Change
PAT	150	95		710	575	
Less: Income Tax refund and Interest received on the same	-	-		5	183	
Operating PAT	150	95	↑58%	705	392	↑80%

- The company was under the interest moratorium period till December 2024, as per the terms of the One Time Settlement with the banks. The company started incurring finance cost only after the end of the moratorium period, i.e Q4FY25 onwards, since then the Company has been meeting its financial obligations in a timely manner, and continues to reduce its outstanding debt. Upon achieving its goal of becoming debt-free, the Company will no longer incur borrowing-related finance costs. Further, the company has earned a substantial PAT of **Rs 710 crores** in FY26 after servicing the finance cost of approximately **Rs 133 crores** in this financial year.

Business Highlights – Q4 & FY26



- The Company continues to progress towards its goal of becoming debt-free. As on date, the company has **reduced** its outstanding **debt** by **more than 90%** since the execution of the Settlement Agreement with banks on 30 September 2024, reflecting significant improvement in its financial position.
- The Company's **Preferential issue** of fully convertible warrants amounting to Rs 2,702.11 crores, that it had issued earlier, was **successfully completed** in April 2026 with a **realisation** of approximately **93%** of the total allotted warrants. This successful conversion further strengthens the Company's capital base and reinforces its continued progress towards achieving its objective of becoming debt-free.
- During the quarter, a subsidiary of the Company incorporated **PCJ Mining SARL** in the Republic of Chad to undertake the **extraction of precious metal ores**. The Company is pleased to inform that in April 2026, PCJ Mining SARL has been **granted a license for semi-mechanized artisanal gold mining** by the Ministry of Petroleum, Mining and Oil Geology, Republic of Chad. This development provides the Group with an opportunity to explore mining operations and potentially create vertical integration opportunities across its value chain .
- During the quarter, the Company entered into a **MoU** with the **National Skill Development Corporation (NSDC)**, under the Ministry of Skill Development & Entrepreneurship, Government of India, to serve as an **Industry/Franchise Partner** for the Gems & Jewellery sector. Through this initiative, the Company plans to enable the development and onboarding of up to **2,00,000 micro-entrepreneurs** across India over five years under the **PC Jeweller brand**. This initiative provides an opportunity to expand the Company's retail presence while also contributing to employment generation, entrepreneurship development, and local economic growth through a nationwide network of entrepreneurs.

Business Highlights – Q4 & FY26



- Further, the company has been receiving queries and feedbacks from prospective business partners for **establishing large format franchisee showrooms** with them. This will help the Company in gaining more market share from the unorganised sector without additional capital investment. The discussions with some of the prospective business partners are at **advanced stages of finalisation**. This is in line with the company's goal of opening up to **100 large franchise showrooms** during next 12-18 months.
- During the financial year, the Company signed a **MoU** with the **Government of Uttar Pradesh** under the Chief Minister – Yuva Udyami Vikas Abhiyan (**CM-YUVA**) and has also been onboarded as a **franchise brand** on the CM-YUVA portal. As part of the initiative, PC Jeweller will support trained **goldsmith entrepreneurs** in rural and semi-urban areas to establish **1,000 jewellery retail franchise** units thereby promoting entrepreneurship, youth employability, and economic development, while enhancing the Company's visibility, scalability, and retail network.

Financial Snapshot – Q4 & FY26



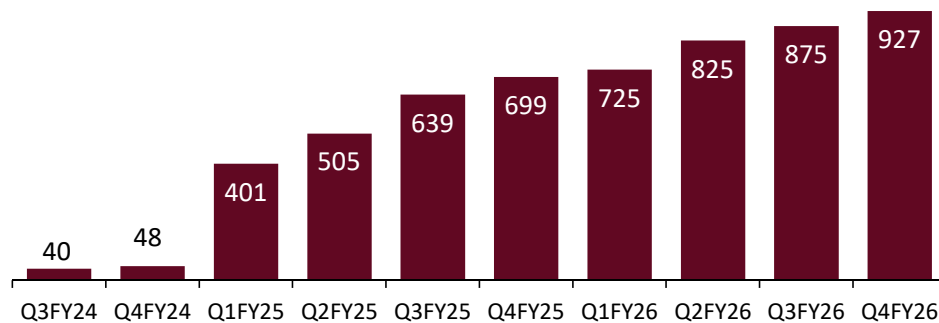
	Q4FY26		FY26	
Revenue	Rs. 927 Cr.	↑ 33% YoY	Rs. 3,353 Cr.	↑ 49% YoY
Gross Margin	Rs. 198 Cr.	↑ 16% YoY	Rs. 751 Cr.	↑ 59% YoY
EBITDA	Rs. 180 Cr.	↑ 25% YoY	Rs. 861 Cr.	↑ 67% YoY
PBT	Rs. 151 Cr.	↑ 59% YoY	Rs. 708 Cr.	↑ 58% YoY



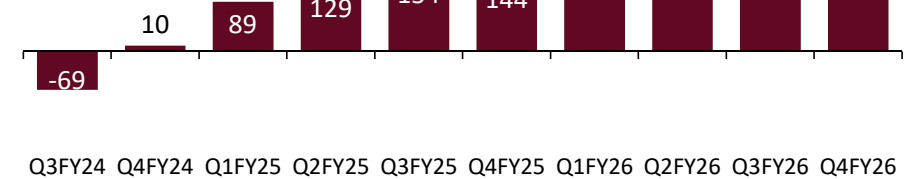
Consistently Delivering Strong Performance since Last Few Quarters

Figures in Rs. Cr.

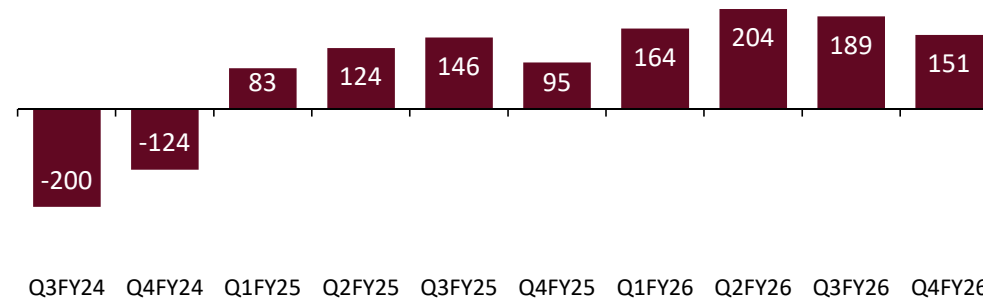
Revenue



EBITDA



PBT





Q4 & FY26 Key Financial Highlights

Figures in Rs. Cr.

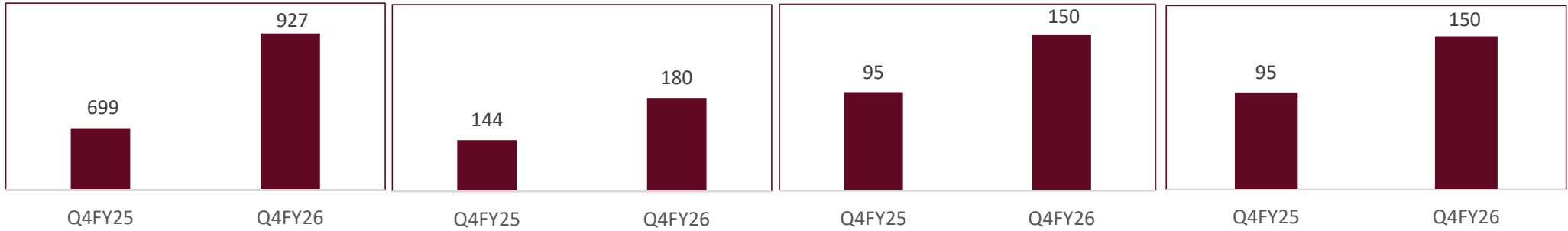
Revenue

EBITDA

PAT

OPERATING PAT*

Q4FY26



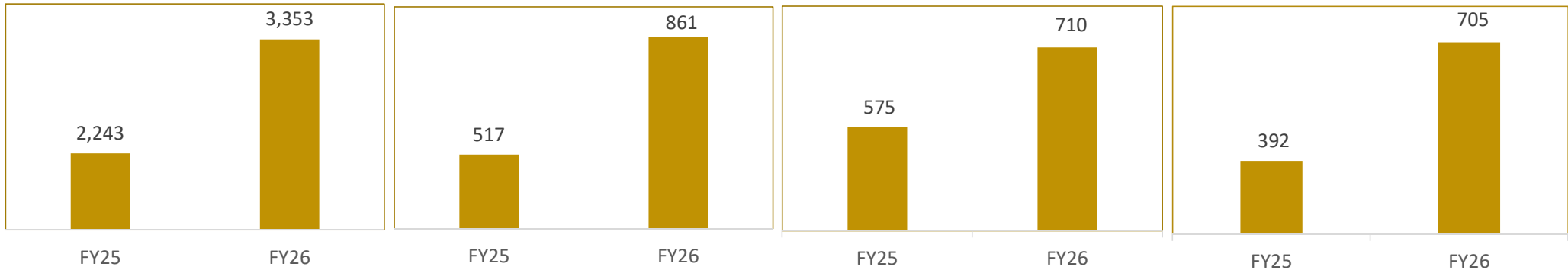
Revenue

EBITDA

PAT

OPERATING PAT*

FY26



Standalone Financials

*Operating PAT = PAT (-) Income Tax Refund and Interest received on the same which was an exceptional item

Standalone Profit & Loss Statement Snapshot



Particulars (Rs. Cr.)	FY25	FY26	YoY%
Revenue from Operations	2,243	3,353	49%
Other Income	128	197	
Total Income	2,371	3,550	
Expenses			
<i>Cost of Goods Sold</i>	1,772	2,602	
Gross Profit	471	751	59%
<i>Gross Profit Margin (%)</i>	<i>21.0%</i>	<i>22.4%</i>	
Employee Benefit Expenses	25	29	
Other Expenses	57	58	
Total Operating Expenses	1,854	2,689	
EBITDA	517	861	67%
<i>EBITDA Margin (%)</i>	<i>23.0%</i>	<i>25.7%</i>	
Finance Costs	51	133	
Depreciation	17	20	
PBT	448	708	58%
<i>PBT Margin</i>	<i>20.0%</i>	<i>21.1%</i>	
PAT	575	710	23%
<i>PAT Margin</i>	<i>25.6%</i>	<i>21.2%</i>	

Standalone Balance Sheet Snapshot



Particulars (Rs. Cr.)	FY25	FY26
Property, Plant, and Equipment	13	13
Right of Use of Assets	71	77
Other Intangible Assets	1	1
Financial assets		
Investments	134	134
Trade Receivables*	1,164	1,053
Loans	17	14
Other Financial Assets	13	9
Deferred Tax Assets (Net)	13	13
Other Non-current Assets	4	2
Total Non-current Assets	1,430	1,316
Inventories	6,476	7,024
Financial Assets		
Trade Receivables*	351	636
Cash and Bank Balances	61	134
Current Investments	-	-
Short-term Loans and Advances	14	14
Other Financial Assets	1	8
Other Current Assets	44	245
Total Current Assets	6,947	8,061
TOTAL Assets	8,377	9,377

Particulars (Rs. Cr.)	FY25	FY26
Share Capital	636	865
Other Equity	5,522	7,262
Total Shareholders' Funds	6,158	8,127
Long-term Borrowings	0	0
Lease Liability	63	78
Long term Provisions	3	3
Total Non-current Liabilities	66	81
Short-term Borrowings	2,064	1,072
Lease Liability	24	17
Trade Payables	14	16
Other Current Financial Liabilities	11	11
Other Current Liabilities	38	51
Short-term Provisions	2	2
Current Tax Provisions (Net)	0	0
Total Current Liabilities	2,153	1,169
TOTAL Equity and Liabilities	8,377	9,377

*Trade receivables for FY26, inter alia, include outstanding from export customers which comprised of original (non-restated) outstanding amount of ₹ 1467.53 crores. The increase in export trade receivable is on account of foreign exchange fluctuations (restatement as per Ind-AS 21) and reduced by provision of ECL (as per Ind-AS 109).



**Strategic Partnerships
under
Government Initiatives**



Partnerships Under Government Initiatives enabling Expansion for PC Jeweller



**Chief Minister Yuva Udyami
Vikas Abhiyan (CM YUVA)
Yojana**

PC Jeweller has been onboarded as an approved **Franchise Brand** under **CM YUVA** and has entered into an MoU with CM YUVA Mission under Department of MSME and Export Promotion, Government of Uttar Pradesh for Entrepreneurship Development & Employment Generation by establishing upto 1,000 retail franchisee units in rural and semi-urban Uttar Pradesh



**National Skill Development
Corporation (NSDC)**

PC Jeweller has entered into an MoU with **National Skill Development Corporation ("NSDC")** under the Ministry of Skill Development & Entrepreneurship, Government of India, as the Industry/Franchise Partner for the Gems & Jewellery sector under National Entrepreneurs Empowerment Drive ("**NEED**") initiative for development and onboarding 2,00,000 micro-entrepreneurs over 5 years under the PCJ Brand

PC Jeweller's MoU with Govt. of Uttar Pradesh under CM-YUVA



Institutional Partnership

PC Jeweller has been onboarded as an approved franchise brand under Chief Minister – Yuva Udyami Vikas Abhiyan (CM-YUVA) and has entered into an MoU with the Government of Uttar Pradesh

Entrepreneur Enablement

Under the scheme, PC Jeweller will support trained goldsmith entrepreneurs in establishing jewellery retail outlets by providing a structured pathway from skill to organised entrepreneurship

Retail Expansion into under served Markets

The initiative facilitates the Company's entry into rural and semi-urban markets through 1,000 Retail franchisee units, where organised jewellery penetration remains low, improving last-mile access to branded jewellery

Capital Efficient Growth Model

The franchise-led approach enables network expansion with limited capital outlay while maintaining operational discipline and brand standards

Strategic & Long term Value Creation

Participation enhances brand visibility, strengthens alignment with industry formalisation, and supports sustainable, employment-led growth over the long term.

PC Jeweller's MoU with NSDC, under the Ministry of Skill Development & Entrepreneurship, Govt. of India



The National Entrepreneurs Empowerment Drive (“NEED”) is NSDC’s flagship initiative to transform skilled youth into micro-entrepreneurs through a market-linked ecosystem. It connects aspiring entrepreneurs with industry-led opportunities, institutional support, and access to finance across India and is proposed to span across 15 sectors, with one lead Industry/Franchise Partner identified for each sector.

PCJ has been selected as the Industry/Franchise partner for the Gems & Jewellery Sector.

It provides an opportunity to expand the Company’s retail presence while also contributing to employment generation, entrepreneurship development, and local economic growth through a nationwide network of entrepreneurs under the PCJ Brand.

The Company plans to enable the development and onboarding of up to 2,00,000 micro-entrepreneurs across India over 5 years under the PC Jeweller brand.

Key Market & Policy Drivers behind the Strategic Partnerships



Large Under served Rural Jewellery Market



Jewellery is a trusted asset across India's 6.5 lakh villages, yet only 4% rural towns have access to branded, quality-tested jewellery

Untapped Skilled Entrepreneur Base



A large base of trained goldsmiths exists, but lack of capital, branding and structure limits entrepreneurial scalability

Requirement for Scalable, Low-Capex Models



Low-investment, brand-backed retail formats are essential to enable sustainable entrepreneurship and local job creation

Ongoing Formalisation of the Industry



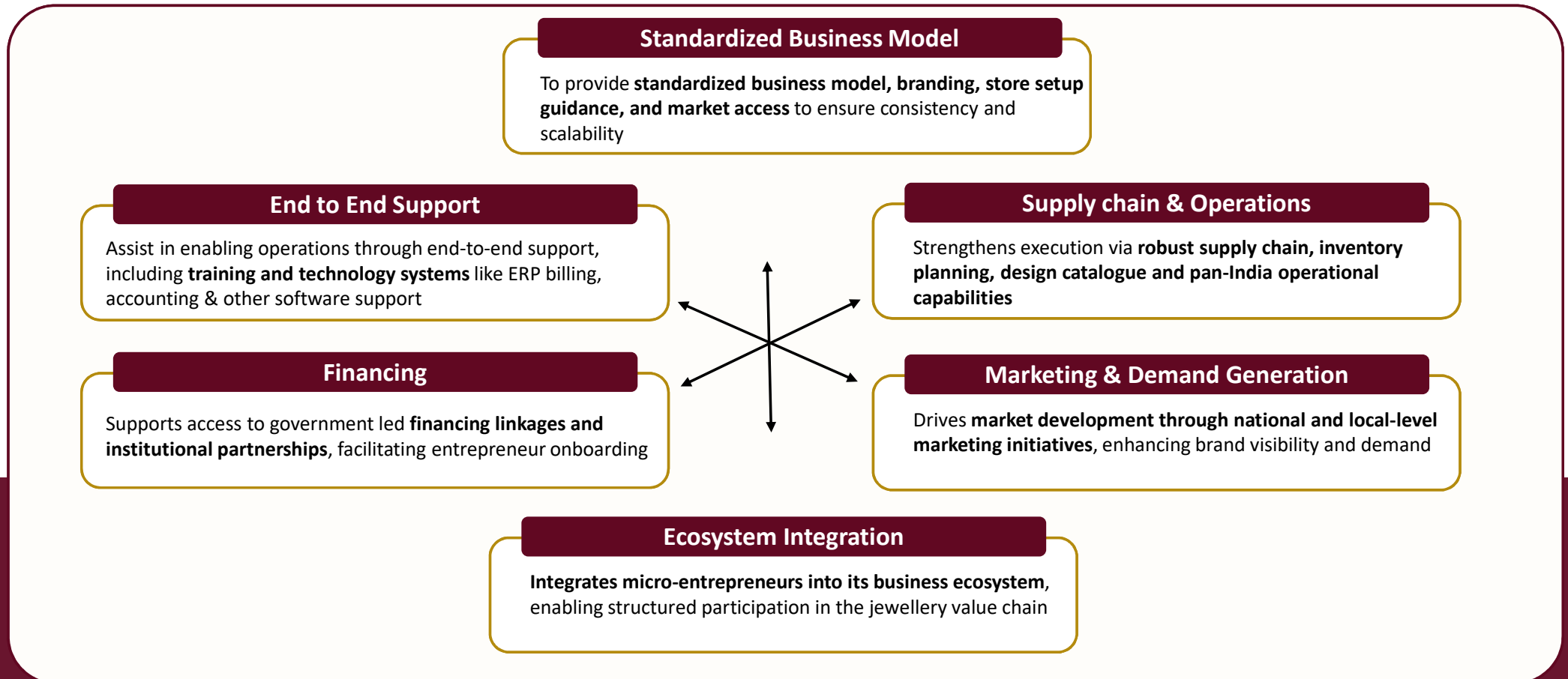
The sector is steadily shifting from unorganised players to organised, regulated brands driven by hallmarking and consumer trust

Evolving Consumer Preferences



Rising incomes and awareness are expanding demand towards wearable, design-led and lifestyle jewellery beyond traditional occasions

PC Jeweller's Support to Franchisee under the Schemes



Value Creation for PC Jeweller under these Initiatives



Rapid, Low cost Retail Expansion

- Enables scaling of retail footprint across Tier 2, Tier 3, and rural markets through a franchise/micro-entrepreneur model without significant capital investment



Deeper Market Penetration in underserved Geographies

- Unlocks access to new retail touchpoints in regions with low organised jewellery penetration



Asset Light & Capital Efficient Growth

- Franchise-led expansion reduces store setup and working capital requirements, improving ROCE & supporting scalable growth



Strengthen Brand Visibility & Trust

- Wider network of entrepreneurs and franchisees significantly enhances brand recall, credibility, and consumer trust across India



First Mover's Advantage

- Positions PCJ to capture share from the unorganised jewellery segment in Tier 2, Tier 3 & rural markets.



Strategic Business Value Creation

- Aligns with structural industry trends, driving sustainable growth, employment generation, and long-term brand equity

The background of the slide is a faded, grayscale image of two business professionals in a meeting. One person is wearing a white shirt and a patterned tie, while the other is in a light-colored suit jacket. A central, semi-transparent pink speech bubble with a gold border contains the main text. The bubble is flanked by two gold, stylized floral or leaf-like decorative elements.

Business Overview & Competitive Strengths

PC Jeweller : At a Glance



Leading Brand with a Strong Legacy



Established in 2005 - among the leading players in the Indian Wedding Jewellery Market

Rs. 3,353 Crores
FY26 Revenue

Positioned among Top Studded Jewellery brands in India



Leading Studded Jewellery with Diverse and Trending Collections

Rs. 861 Crores
FY26 EBITDA

Experienced Leadership Team



Leadership Team with Decades of Experience & Expertise in Jewellery & Retail

26%
FY26 EBITDA Margin

Diversified Product Range for All Segments



Wide range of products and sub brands targeted at all customer segments

Rs. 6,547 Cr.
Market Cap as on
31-Mar-26

Extensive Market Reach



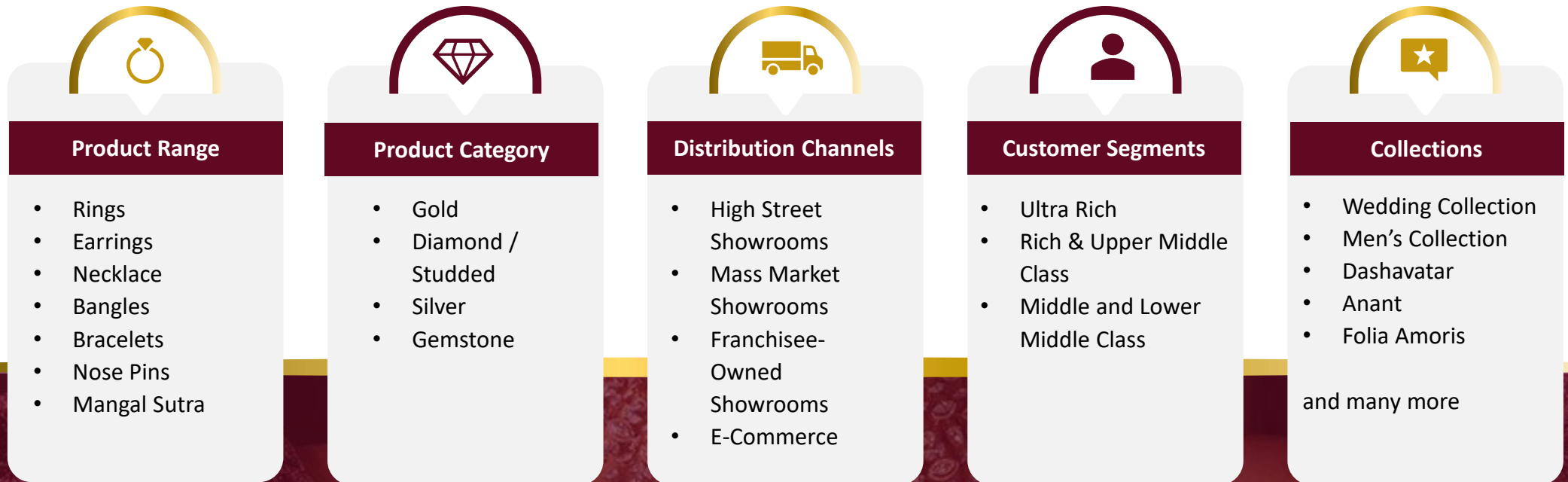
Wide network of showrooms across 12 States in India along with e-commerce platform

2.05 lakh sq ft
Total Retail Area
(as on 31-Mar-26)

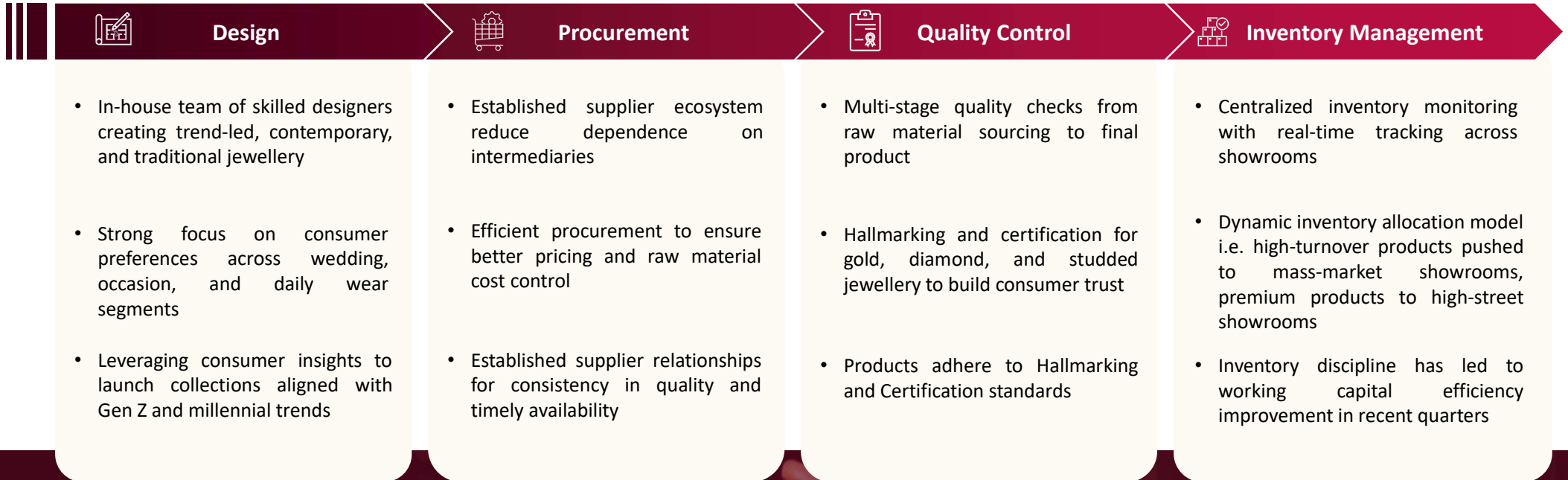
Comprehensive Business Model Catering to All Customer Segments



Offering a range of gold, diamond, silver, and gemstone jewellery like bangles, rings, bracelets, necklaces, etc.; designed to meet the varying needs of customers, catering to bridal, occasional, and everyday wear.



Integrated Business Model



Integrated model provides a **sustainable competitive edge** by combining **cost efficiency, design-led innovation, quality assurance, and efficient inventory management**, enabling profitable growth and stronger customer loyalty

**Assurance
You Can
Adorn**



BIS
Hallmarked



Certified Jewellery



Best Designs



Lifetime Exchange



Customization
Options

Omni-Channel Presence Driving Market Reach



Omni Channel Approach



Target Audience

Middle & lower middle class	Tier 2 & 3 city customers	Rich, upper middle class, wedding buyers	Young, urban, working professionals	Tier 4 & smaller cities
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Location Strategy

Local markets with high footfall	Partner-led showrooms in smaller cities	Premium high street locations	Digital presence across major cities	Small shops in 150 – 200 sq. ft. area
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Product Focus

Gold jewellery, small-ticket items	Branded gold & diamond jewellery	Wide range incl. designer & wedding pieces	Daily wear, work wear, curated collections	Branded jewellery
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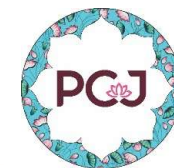
Customer Experience

Branded interiors	Brand-standard interiors, monitored operations	Trust-building, variety, service policies	Seamless browsing, online-offline synergy	Access to branded jewellery
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Growth Potential

Expands reach in unorganised markets	Scalable with high ROCE, low risk	Strengthens brand image & wallet share	Fast growing segment, early customer capture	Huge potential by establishing branded outlets in tapped rural and semi-urban areas
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Customer-Centric Retail Strategy Across Demographics



Customers



Metro



Tier I



Tier II



Tier III



Tier IV & Others



Ultra Rich

- ✓ Exclusive Lounges
- ✓ Started this concept in select showrooms years back.
- ✓ Focused on high end designer pieces



Rich and Upper Middle Class

- ✓ High Street Showroom
- ✓ Own showrooms across Metro, Tier 1 and Tier 2
- ✓ Focused on exclusive gold and diamond jewellery for weddings and occasions
- ✓ Franchisee showrooms across Tier 2 and Tier 3



Youngsters, Young couples and Working Women

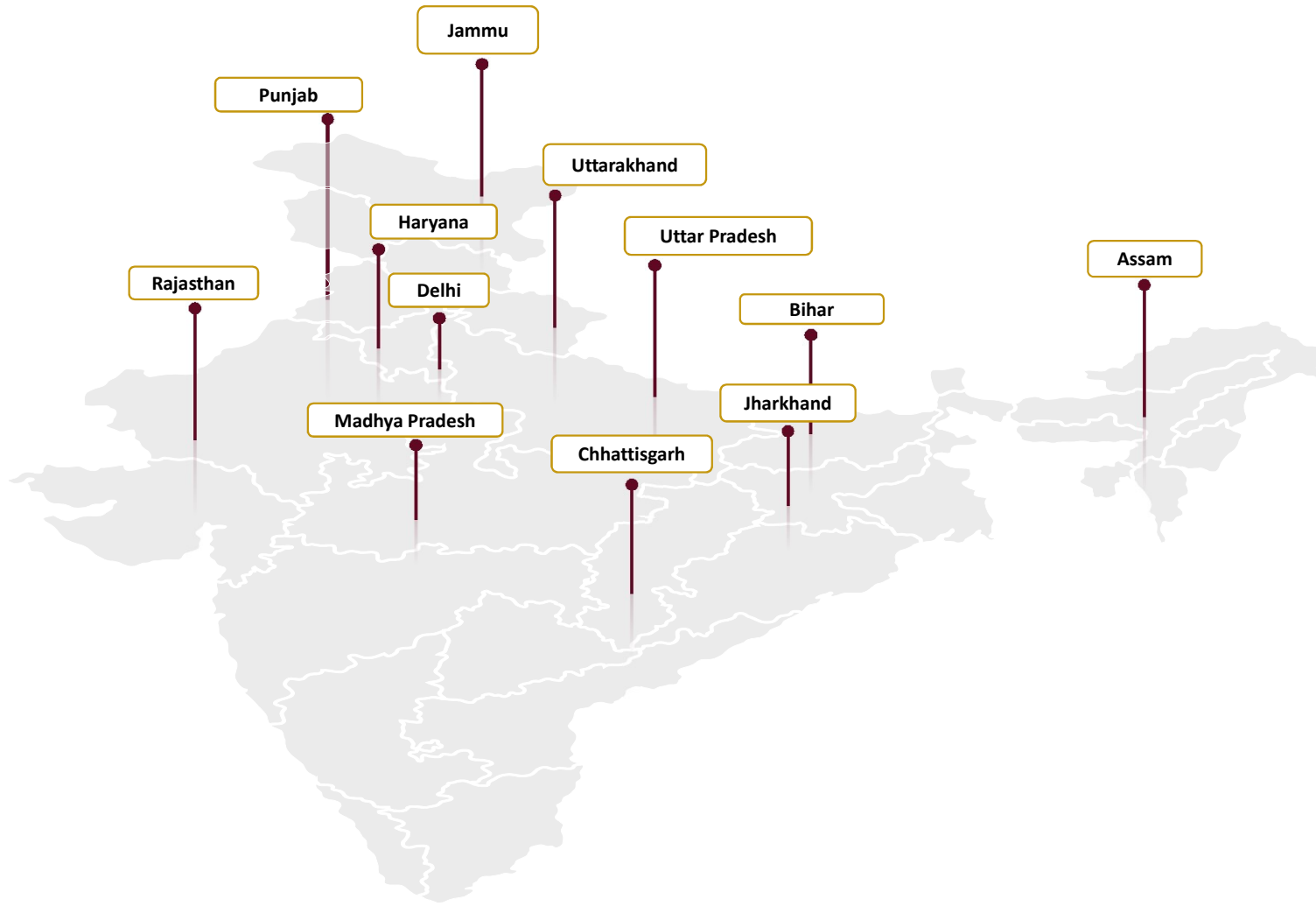
- ✓ Showrooms in high footfall areas primarily metros and Tier 1 for youth-oriented jewellery like Anant, Dashavtar etc.
- ✓ E-Commerce platform - Penetration across Metro, Tier 1 and Tier 2
- ✓ Focused on light weight, everyday and work wear jewellery



Middle and Lower Middle Class

- ✓ Mass Market Stores
- ✓ Smaller local markets at locations in towns with population at least 0.5 million not having access to branded jewellery
- ✓ Focused on gold (primarily) and small ticket diamond jewellery

Extensive Market Reach



12
States

Combination of
Franchisee owned as
well as Company owned
Showrooms

E-Commerce
presence

Experienced Leadership Team



- The Managing Director, Mr. Balram Garg has been involved in the jewellery business in India for 3+ decades
- Mr. Garg is instrumental in creating the vision and overall direction to the Company's business based on his long experience of understanding customer preferences and demands in the industry, and his leadership has been instrumental in sustaining business operations
- The management team also includes professionals with extensive experience in the Gems and Jewellery industry as well as Finance, Marketing and ERP

Mr. Balram Garg

Managing Director

- 3+ decades of experience in the jewellery industry

Mr. Ramesh Kumar Sharma

Executive Director

- Key driver of retail expansion and strategic growth since 2007

Mr. Vishan Deo

Executive Director (Finance) & CFO

- 23+ years of experience in Finance and Banking

Ms. Sannovanda, M. Swathi

Independent Director

- 30+ years of experience in banking

Mr. Farangi Lai Kansal

Independent Director

- 50+ years of exp. in environment, pollution control, & admin

Mr. Mahesh Agarwal

Independent Director

- 35+ years in banking, project financing, and audit

Mr. Vijay Panwar

Company Secretary & Compliance Officer

- 17+ years ensuring corporate law compliance

Mr. Raja Ram Sugla

President, Accounts & Taxation

- 18+ years of specialized expertise in taxation

Mr. Kuldeep Singh

President, Accounts & Audit

- 15+ years managing accounts, audit, and projects

Mr. Rahul Jain

AVP, Media

- 16+ years of experience in leading PC Jeweller's media functions

Mr. Ram Avtar Yadav


AVP, Human Resources

- 17+ years in managing human resources function

Mr. Vivek Jain

Chief Information Officer

- 25+ years of experience in digital and ERP transformation.



**A Glimpse of PC Jeweller's
Collections, Sub-Brands &
Showrooms**

Some of the Successfully Running Collections



Wedding collection

Crafted for your forever moments, jewellery that celebrates love, heritage, and grandeur.



Men's Collection

Redefining Masculine Luxury tapping the Men's Segment



Dashavatar

Divine stories cast in Silver. Each avatar, a symbol of timeless power and faith.

Some of the Successfully Running Collections



ANANT

A designer sustainable coconut jewellery themed collection.



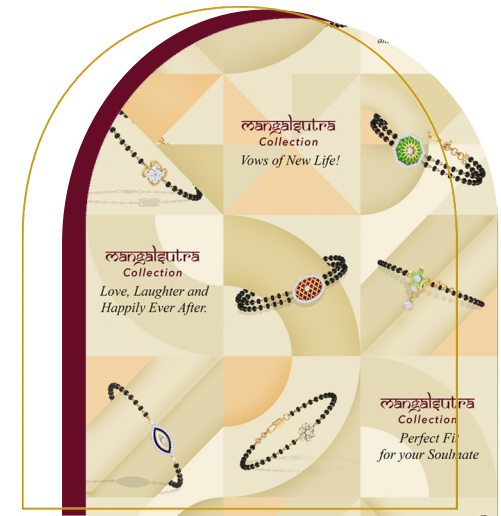
Animal

Design innovation with a playful edge jewellery that stands out



Folia Amoris

Everyday elegance bringing nature's charm into daily wear



HAND MANGALSUTRA

Sacred threads of love, reimagined, blending tradition with contemporary grace.

PC Jeweller's Sub-Brands



MIROSA

inayat

इवार्ना धारदार

Target Audience

Young, aspirational working women

Brides and wedding attendees

Lovers of traditional, royal, and heritage designs

Collection Theme

Modern, versatile, and expressive

Wedding-centric, vibrant, and celebratory

Regal, cultural, and craft-rich

Design Philosophy

Contemporary elegance with variety

Jewellery for every wedding occasion

Inspired by Rajasthan's royal legacy and artistry

Emotional Appeal

Empowerment, individuality, and ambition

Celebration, tradition, and completeness

Heritage, pride, and timeless craftsmanship

Offerings

Pendent, Rings, Earrings

Earrings, Necklace sets

Earrings, Necklace sets, Bangles



A Glimpse at some of the Showrooms



South Extension (Delhi)



Karol Bagh (Delhi)



Ludhiana (Punjab)



Ajmer (Rajasthan)



Ghaziabad (Uttar Pradesh)



Dehradun (Uttarakhand)

A Glimpse at some of the Showrooms



Bhilai (Chhattisgarh)



Bhilwara (Rajasthan)



Jabalpur (Madhya Pradesh)



Logix Mall Noida (Uttar Pradesh)



Kingsway Camp (Delhi)



Varanasi (Uttar Pradesh)



Indirapuram (Uttar Pradesh)



Yamuna Nagar (Haryana)

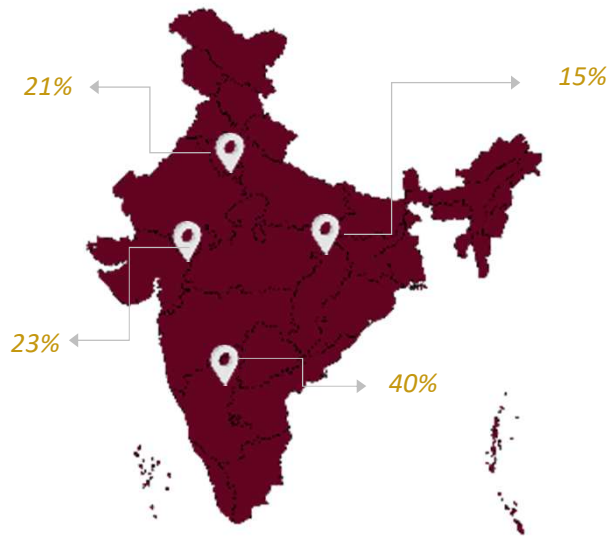


Industry Overview

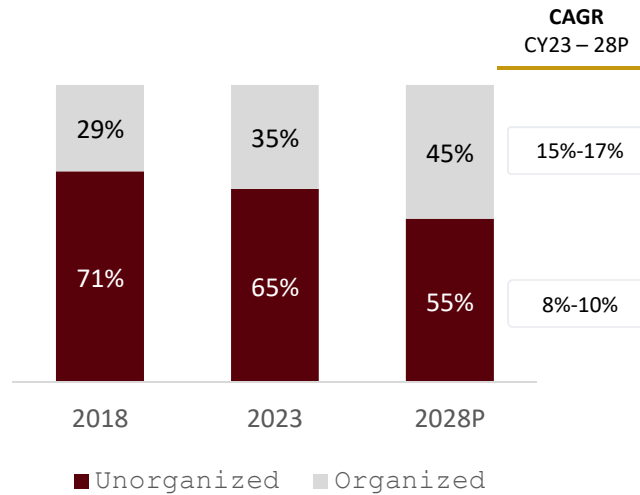
India's Jewellery Market: A \$140 Billion Opportunity Driven by Organised Retail Expansion



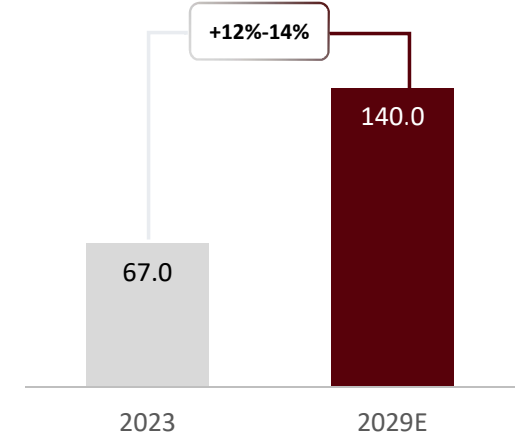
Indian Jewellery Market Split By Region%



Organised Jewellery Retail poised for 40%+ Market Share by 2028



Indian Jewellery Market on Track to 140 \$Bn by 2029



- Gold is considered as a status symbol as well as auspicious.
- Indians spend a significant proportion of their wedding budget on jewellery.
- It is considered as an important mode of saving by the female of the house.
- Many families start buying gold for a girl child from the 1st year in preparation for her wedding.
- Mid-size retailers account for 70% of sales with expected shift to regional and national chain on the back of increasing regulatory compliances.

Key Growth Drivers

Rising Discretionary Incomes

Increased spending power among the middle class

Young Urban Population

Preference for trendy and fashionable jewellery

Jewellery as Accessory

Shift towards daily & casual jewellery

Western Influence

Demand for diamond-studded jewellery



Strong Skill Sets

High-quality manufacturing & craftsmanship

Gold Metal Loan Scheme

Boosting jewellery production

Financially Independent Women

Emergence of women as key shoppers

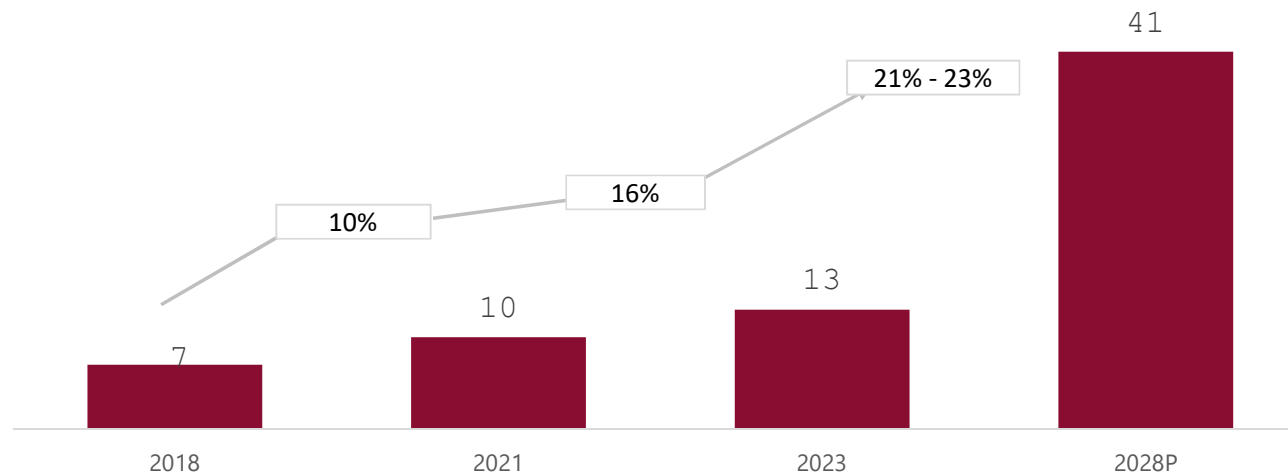
Favourable Regulatory Environment

Policies supporting investment & trust

Diamond/Studded Jewellery : Expanding Share in Value Added Mix



Diamond/Studded Industry



Diamond/Studded Jewellery Market in India is expected to grow at +21% CAGR by FY28

- Diamond-studded jewellery enjoys higher gross margins as compared to gold jewellery due to design innovation and premium pricing potential.
- Studded market in India is expected to outgrow the other metals, driven by shift in consumer preferences for lightweight, versatile and affordable designs among Gen-Z and Millennials.



Way Forward



Way Forward



Transition to a Debt-Free Balance Sheet to enhance financial resilience

- With more than 90% of debt already repaid, the Company is targeting to become debt free very soon.
- Once the company becomes debt free, it will not incur any further finance cost. The company will be able to meet its working capital requirement from its operations itself.



Leveraging Core Strength

- Core strengths in the form of manufacturing & designing capabilities, manufacturing facilities, skilled staff, soft skills in the form of systems and procedures, customer policies, etc. intact, the company is poised for a bright future.



Exploring the opportunity of expansion of retail footprint

- Opened a franchisee showroom in FY26.
- Positive response from prospective business partners to open large format franchisee with them.
- MoU with Govt. of Uttar Pradesh under the CM-YUVA and with the Government of India under NSDC, presents an opportunity to expand the retail footprint.



Deliver sustained value creation for shareholders

- Company has already worked on revamping its showrooms
- With surplus cash, no further finance cost and the strategic turnaround underway, the company expects sustained value creation for its shareholders



Possibility of establishing vertical integration through Mining

- PCJ Mining SARL, a step-down subsidiary of the Company, has been granted license for semi-mechanized artisanal mining of gold by the Ministry of Petroleum, Mining and Oil Geology, Republic of Chad, thereby creating an opportunity for the company to explore Mining as well as possibility of vertical integration



Thank You



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