



PCJ

Jeweller for generations

Date: August 1, 2017

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Sub.: Un-Audited Standalone Financial Results for the quarter ended June 30, 2017

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited standalone financial results of the Company for the quarter ended June 30, 2017 along with the Statutory Auditors Limited Review Report.

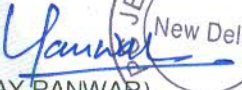
The Board meeting commenced at 10:00 A.M. and concluded at 11:14 A.M.


Kindly take the same on record.

Thanking you.

Yours sincerely,

For PC Jeweller Limited


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

Regd. & Corporate Off: C - 54, Preet Vihar, Vikas Marg, Delhi - 110 092 Ph: 011 - 49714971 Fax : 011 - 49714972

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Independent Auditors' Review Report on Standalone Quarterly Financial Results Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PC Jeweller Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of PC Jeweller Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No. 001076N/N500013

Anupam
per Anupam Kumar
Partner
Membership No. 501531



Address: L 41, Connaught Circus
New Delhi – 110001

Place: New Delhi
Date: 01 August 2017

For Sharad Jain Associates
Chartered Accountants
Firm Registration No. 015201N

Sharad Jain
per Sharad Jain
Partner
Membership No. 83837



Address: 213, Hans Bhawan,
1, Bahadur Shah Zafar Marg
Delhi – 110 002

PC JEWELLER LIMITED

Regd. Office: C-54, Preet Vihar, Vikas Marg, New Delhi - 110092
CIN: L36911DL2005PLC134929, Phone: 011-49714971, Fax: 011-49714972
Website: www.pcjeweller.com, email: investors@pcjeweller.com

PART I

Statement of standalone unaudited financial results for the quarter ended 30 June 2017

(Rs. in crore)

S.No.	Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited) Refer note 2	3 months ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
	Income				
I	Revenue from operations	2,118.54	2,158.12	1,664.47	8,104.58
II	Other income	21.49	50.79	10.13	109.15
III	Total income (I+II)	2,140.03	2,208.91	1,674.60	8,213.73
IV	Expenses				
	a) Cost of materials consumed	1,557.78	1,828.92	1,898.19	7,220.88
	b) Purchases of stock-in-trade	36.37	54.41	4.08	188.76
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	218.43	10.39	(503.59)	(337.28)
	d) Excise duty	3.47	2.69	0.02	5.14
	e) Employee benefits expense	21.19	19.43	20.33	78.60
	f) Finance costs	59.64	70.21	63.60	274.71
	g) Depreciation and amortization expense	4.92	5.89	5.01	22.01
	h) Other expenses	48.09	65.43	39.78	194.51
	Total expenses (IV)	1,949.89	2,057.37	1,527.42	7,647.33
V	Profit before tax (III-IV)	190.14	151.54	147.18	566.40
VI	Tax expense				
	a) Current tax	49.10	28.63	40.49	121.69
	b) Deferred tax	5.22	12.86	0.10	14.18
VII	Profit for the period (V - VI)	135.82	110.05	106.59	430.53
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	-*	(0.13)	-	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-*	0.05	-	0.05
IX	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (VII+VIII)	135.82	109.97	106.59	430.45
X	Earnings per share: (of Rs. 10/- each)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
	(a) Basic (Rs.)	7.58	6.15	5.95	24.05
	(b) Diluted (Rs.)	6.94	5.65	5.94	22.61

*Rounded off to nil

PART II

(Rs. in crore)

Segment wise revenue, results, assets and liabilities					
Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited) Refer note 2	3 months ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)	
1 Segment revenue					
Net sales/income from the segment					
(a) Exports	735.99	551.93	614.68	2,766.09	
(b) Domestic	1,382.55	1,606.19	1,049.79	5,338.49	
Total income from operations	2,118.54	2,158.12	1,664.47	8,104.58	
2 Segment results					
Profit before tax and interest from each segment					
(a) Exports	41.59	44.78	37.31	182.06	
(b) Domestic	205.87	179.50	172.26	650.57	
Total profit before finance cost and unallocable (income)/expenditure	247.46	224.28	209.57	832.63	
Less:					
(i) Finance costs	59.64	64.71	63.60	263.68	
(ii) Unallocable (income)/expenses, (net)	(2.32)	8.03	(1.21)	2.55	
Net profit before tax	190.14	151.54	147.18	566.40	
3 Segment assets					
(a) Exports	1,890.20	2,226.58	1,970.33	2,226.58	
(b) Domestic	5,399.84	4,527.89	4,436.35	4,527.89	
(c) Unallocated	345.32	462.61	146.47	462.61	
Total segment assets	7,635.36	7,217.08	6,553.15	7,217.08	
Segment liabilities					
(a) Exports	1,689.57	2,018.16	1,597.97	2,018.16	
(b) Domestic	2,329.88	1,763.00	2,294.35	1,763.00	
(c) Unallocated	108.83	69.15	232.12	69.15	
Total segment liabilities	4,128.28	3,850.31	4,124.44	3,850.31	



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IDENTIFICATION
PURPOSES

Notes:

- (1) The standalone financials results of PC Jeweller Limited ('PCJ' or 'Company') for the quarter ended 30 June 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 August 2017.
- (2) Figures for the quarter ended 31 March 2017 represents the balancing figures between the audited figures for the full financial year ended 31 March 2017 and published year to date figures upto the third quarter ended 31 December 2016.
- (3) The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/specifications. The Company's manufacturing facilities are located in India. Segment level information as per Ind AS 108 'Operating Segments' is provided for the different geographical areas i.e. within and outside India represented by domestic and exports respectively, in line with the review of operating results by the chief operating decision maker.

For and on behalf of the Board of Directors
PC Jeweller Limited



Balram Garg
Managing Director
DIN-00032083

Place: New Delhi
Date: 01 August 2017



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IDENTIFICATION
PURPOSES**

