

AUDITOR'S REPORT

To the Board of Directors of PC Jeweller Limited

We have verified the accompanying financial statements of **PC Jeweller Global DMCC**, expressed in INR, which comprises of Balance Sheet as at March 31, 2017, Statement of Profit & Loss, the Cash Flow Statement and the Statement of Changes in Equity of the Company for the year ended on that date, duly converted in to IND AS and we have signed under reference to this certificate.

The conversion has been done by the management of PC Jeweller Limited (the "Company") being the holding company of PC Jeweller Global DMCC (the "subsidiary"), in accordance with the generally accepted accounting practice in India and other recognised accounting practices and policies followed by the Company to enable their incorporation in the consolidated financial statements of the Company pursuant to IND AS 27 – 'Consolidated & Separate Financial Statements' as prescribed by the Central Government of India.

The conversion of these financial statements into the relevant formats is the responsibility of the management of the Company. Our responsibility is to certify whether these financial statements and relevant formats prepared for the purpose outlined above and verified by us are accurate and in accordance with the generally accepted auditing standards in India.

Based on our verification and on the basis of information and explanations given to us, the accompanying converted financial statements and relevant formats of the subsidiary read with notes thereon and attached thereto have been converted as per the requirements of IND AS 21 – 'The Effects of Changes in Foreign Exchange Rates' and are in conformity with general accounting principles and other recognised accounting practices and policies in India.

This certificate is intended solely for the information and use of the Company and its statutory auditors in connection with their audit of consolidation financial statements of the Company. We do not accept or assume any liability or duty of care for any other purposes or to any third parties to whom the certificate is shown, or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Place: New Delhi
Date: 24.05.2017

For Sharad Jain Associates
Chartered Accountants
(F. Regn. No.015201N)



(Rajat Jain)
Partner
M.No.516618

PC Jeweller Global DMCC
Balance sheet as at March 31, 2017

Particulars	Notes	₹
		As at
		March 31, 2017
ASSETS:		
Non-current assets:		
Property, plant and equipment	4	2,11,11,723
Total non-current assets		2,11,11,723
Current assets:		
Inventories	5	42,43,01,002
Financial assets:		
Trade receivables	6	55,19,18,791
Cash and cash equivalents	7	33,36,38,412
Loans	8	4,06,026
Other current assets	9	79,440
Total current assets		1,31,03,43,671
Total assets		1,33,14,55,394
EQUITY AND LIABILITIES:		
Equity:		
Equity share capital	10	1,33,85,50,808
Other equity	11	(2,20,51,589)
Total equity		1,31,64,99,219
Liabilities		
Current liabilities:		
Financial liabilities:		
Trade payables	12	1,43,69,292
Other financial liabilities	13	5,38,425
Other current liabilities	14	48,458
Total current liabilities		1,49,56,175
Total equity and liabilities		1,33,14,55,394

Notes 1 to 27 form an integral part of these financial statements.

As per our report of even date
For Sharad Jain Associates,
Chartered Accountants

Rajat Jain
Partner



For and on behalf of PC Jeweller Global DMCC

Sanjeev Aggarwal
Director

Place : New Delhi
Date : May 24, 2017

